

Matter	% Majority
Approval of staff salary increases outside of the Board approve budget	5 out of 7
Approval of staff bonuses	5 out of 7
Approval of staff appointments outside of the Board approved headcount	5 out of 7
Approval of any restructuring of the regional or register structures	5 out of 7
Approval of the appointment of new officials	5 out of 7
Approval of major contracts	5 out of 7
Approval of significant change in accounting policies or practices or accounting reference date	5 out of 7
Approval of full year statutory accounts and associated tax records	5 out of 7
Approval of bank account signatories and signing limits	5 out of 7
Approval of any borrowing facilities	5 out of 7
Approval of material unbudgeted capital or operating expenditure	5 out of 7
Approval of annual budget	100%
Establishing board committees and approving their terms of reference	5 out of 7
Approval of policies, including: Health and Safety, GDPR, Environment and Sustainability	5 out of 7
Approval of the Club's strategic aims and objectives	100%
Approval of expenditure in excess of £5,000	5 out of 7
Approval of any material acquisition or sale	100%
Recommend a change in the Company's auditors	5 out of 7
Commencement of any litigation proceedings	5 out of 7
The disposal of any intellectual property rights	100%
The giving by the company of any guarantee, indemnity or other security in respect of any subsidiary company	5 out of 7
Extension of the Club's activities into new business or geographic areas	5 out of 7
Changes to the structure, size and composition of the Board	100%
Co-option of directors during the co-option window	100%
Appointment of a PCGB director to the Motorsport board	100%
Approval of this Schedule of Matters Reserved for the Board	100%